

## **HTP High Tech Plastics GmbH Reverses Trend and Acquires New Orders**

**Plastics specialist HTP High Tech Plastics GmbH has achieved a turnaround by means of a strategic realignment and recently acquired two new orders. This strengthens the company's market position in the field of mobility.**

**Fohnsdorf, December 11, 2019** – Within the framework of a new project, the company, headquartered in Fohnsdorf, Austria, is manufacturing high-quality plastic components for a German premium brand. The components are used in head-up displays in the windshields of mid-size automobiles. With this order, HTP covers large sections of the value chain such as the production of components and their subsequent enhancement with an anti-reflective coating. The project, with a volume in the mid single-digit million euro range, is scheduled to start mass production in mid-2021.

Furthermore, HTP will supply high-quality plastic components for the ventilation system of a European short- and medium-range jet beginning in mid-2020. The cumulative volume of the multi-year order is in the high six-figure range.

Ronald Prettner, Managing Director of HTP High Tech Plastics GmbH, says, “In just under two years, we strategically realigned the company and made considerable gains in efficiency through sustainable cutbacks. Thanks not least to the technological support of our German investor Nanogate, HTP has now managed a turnaround.”

### **HTP High Tech Plastics GmbH:**

As a systems partner for plastic injection molding and precision injection molding products, HTP covers the entire value chain for their customers, from engineering and industrialization to production and logistics. The company has existed since 2018 as a joint venture between German Nanogate SE and a financial investor. Headquartered in Fohnsdorf, Austria, HTP employs approximately 175 people.

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