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### **Nanogate: Protective Shield Proceedings Initiated**

- Aim is debtor-in-possession restructuring
- Operations ongoing at all sites
- Main goal: Ensuring the permanent security of as many jobs as possible by future-proofing the Group
- Restructuring expert Matthias Bayer and attorney Franz J. Abel appointed as chief representatives
- Attorney Günter Staab appointed as (provisional) insolvency monitor

**Göttelborn, Germany, June 23, 2020. The Management Board of Nanogate SE, a leading global technology company for design-oriented, multifunctional components and surfaces, and the respective management of subsidiaries Nanogate Management Services GmbH, Nanogate PD Systems GmbH, Nanogate Neunkirchen GmbH, Nanogate Kierspe GmbH and Nanogate NRW GmbH have each filed for protective shield proceedings in self-administration (pursuant to Section 270b of the Insolvency Code) at the Saarbrücken district court. This does not affect the other German sites in Schwäbisch Gmünd and Böblingen or the international subsidiaries in Slovakia, the Netherlands and the USA.**

Now, the management will develop the restructuring measures together with restructuring expert Matthias Bayer and attorney Franz Abel (from law office Abel und Kollegen). Both have substantial experience, particularly in the area of protective shield proceedings. Employees, works councils, banks, customers and all creditors will be fully involved. In the case of debtor-in-possession management, the Management Board and respective management will remain in full capacity to act. Attorney Günter Staab (from law office Staab und Kollegen) has been appointed by the Saarbrücken district court as provisional insolvency monitor.

"This process allows Nanogate to develop and implement a viable plan within the next three months for the maintenance and restructuring of the affected sites as part of debtor-in-possession management. The goal is to keep as many as possible of the 1,800 jobs across the Group and to reorganize the company to be profitable in the long term. The business model is mainly sustainable and includes a variety of target markets," says representative Matthias Bayer. "However, in view of the significant automotive share, it is susceptible to short-term economic effects, primarily as a result of the coronavirus crisis," adds second representative Franz Abel.

"Nanogate opted for protective shield proceedings in self-administration because this will create the conditions for the rapid and sustainable restructuring of the business in a difficult market environment. Operations will continue at full capacity and we are committed to ensuring that customers and business partners continue to experience the usual reliability of delivery and high quality of products. Nanogate is well positioned for the requirements

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of our target markets and has well-known customers in promising business sectors," says CEO Martin Hendricks.

The wages and salaries of employees are initially guaranteed with the insolvency money until the end of August of 2020.

The approval of protective shield proceedings is only possible if a company is threatened with insolvency but is not yet insolvent and can be restructured.

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### Nanogate SE

Nanogate (ISIN DE000A0JKHC9) is a leading global technology company for design-oriented, multifunctional components and surfaces. The Group employs around 1,800 people. Nanogate develops and produces design-oriented surfaces and components and enhances them with additional properties (e.g. nonstick, scratchproof, anticorrosive). The Group has first-class references (e.g. Airbus, Audi, August Brötje, BMW, BSH Hausgeräte, Daimler, FILA, Ford, Fresenius, GM, Jaguar, Junghans, Porsche and Volkswagen). Several hundred mass production projects for customers have already been implemented successfully. The Nanogate Group is represented on both sides of the Atlantic and in India.

True to its slogan "Reinventing the Possible", Nanogate is a long-standing innovation partner who opens up the diverse possibilities offered by new materials to companies in a wide range of industries. It aims to improve customers' products and processes and to provide environmental benefits by using multifunctional surfaces, such as those made of plastic or metal, and innovative plastic components. The Group focuses on attractive applications, primarily for the mobility, aviation, home appliances, interior, leisure, and medical sectors – its target industries. As a systems provider, Nanogate broadly covers the value chain: design and engineering, materials development for surface systems, series coating of various different substrates as well as the production and enhancement of complete plastic components. The main value drivers are the opening up of international markets and the development of new applications, particularly for the three strategic areas Intelligent Surfaces, New Mobility and Artificial Metals.

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